**VGP: Explanation for difference in audited financial statement of 2016**

On 07 Mar 2017, The Vegetexco Port JSC explained for difference in audited financial statement of 2016 year on year as follows

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| **Contents** | **Before auditing** | **After auditing** | **Difference** |
| -Profit from merchandise and services | 14,300,678,247 | 5,233,243,157 | -9,067,435,090 |
| Profit from financial activities | 5,988,510,279 | 4,220,142,903 | 1,768,367,376 |
| Other profit | 134,233,441 | 9,201,668,531 | 9,067,435,090 |
| Total profit before tax | 20,423,421,967 | 18,655,054,591 | 1,768,367,376 |
| Tax expenses | 4,111,725,617 | 3,757,615,600 | -354,110,017 |
| Profit after tax | 16,311,696,350 | 14,897,438,992 | 1,414,254,359 |

Profit after tax of 2016 decreased by 8.67% due to the following reasons:

-Profit from sales and services after auditing decreased by 9,067,435,090 dongs due to allocating profit from liquidating fix assets to other income, hence other income increased respectively 9,067,435,090 dongs

-Financial income decreased by 1,768,367,376 dongs because the Company did not made provisions for overdue payment of customers. Hence total accounting profit before tax decreased by a respective amount and tax expenses after auditing decreased by 354,110,017

-Total accounting profit before tax decreased by 1,414,257,359 after auditing.